It’s military consumer month and scams are on the rise!

BY BETTER BUSINESS BUREAU

Online scams are often directed at members of our military, their families, and our veterans. As the popularity of online shopping continues to grow, so does the risk of shopping-related scams. According to the BBB Risk Index, these schemes are rated as the riskiest to these populations, followed by employment scams targeting military spouses and veterans. July is military consumer month, so the BBB is sharing some tips on recognizing and avoiding online shopping scams.

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How can I repair my credit the right way?

BY NFCC

There isn’t a one-size-fits-all solution when it comes to rebuilding credit. It comes down to what’s currently on your credit report and the damage caused by the credit repair company. However, most credit rebuilding strategies focus on making on-time payments, reducing your overall revolving debt, maintaining a balanced credit mix, and limiting how often you ask for new credit.

Protecting servicemembers from abuses of the military allotment system

BY CONSUMER FINANCIAL PROTECTION BUREAU

Despite existing federal protections, the CFPB and the Department of Defense (DoD) continue to closely monitor these companies for abuses, particularly those that seek out servicemembers due to their steady paychecks and the ability to structure repayments through the military allotment system.
BBB Scam Alert: Fake events & phony tickets
BY BETTER BUSINESS BUREAU
Many people are looking forward to fun festivals this summer. As usual, scammers are taking advantage of the building excitement. This time, they are cashing in with phony tickets—and even fake events.

BBB Scam Alert: Scheme uses deepfake technology to impersonate Elon Musk
BY BETTER BUSINESS BUREAU
Scammers are taking advantage of new deepfake technology to create videos so convincing that people will hand over their money. This latest con looks like business magnate Elon Musk endorsing an investment plan, but the video is fake, and the investment is a scam.

Fake Online Hiring Scams: Don’t fall for job fraud
BY FINRA
Some companies and recruiters use online job sites and video technologies as a convenient and cost-effective way to communicate with applicants. Unfortunately, fraudsters are using them too, and they aren’t looking to offer you a job.
New veterans: Finding your civilian career

BY MILITARY CONSUMER

Transitioning personnel face many decisions: figuring out changes to their benefits, revamping their budget, and planning for a civilian job. If you’re like the majority of veterans, you might want a career different than what you did in the service.

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BBB Military and Veterans Initiative
We help military service members, veterans and their families protect their assets, plan for the future, and prosper in a trusted marketplace. BBB.org/Military