Tips to Stay on Top of Your Finances During the Coronavirus Pandemic

BY CONSUMER FINANCIAL PROTECTION BUREAU

A lot of people are dealing with serious financial hardship caused by the COVID-19 pandemic. If you’re worried about your finances, but haven’t experienced a loss of income or increased expenses so far, consider the following tips.

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BBB Tip: Dealing with Debt During the COVID-19 Pandemic

BY BETTER BUSINESS BUREAU

One of the many uncertainties facing consumers right now is how to manage the household budget and debt during the coronavirus (COVID-19) national emergency. The fear, for many, is the loss or reduction of wages, delay of unemployment benefits and the impending due dates for important necessities like rent, mortgage, water, utilities, medication refills or restocking of grocery essentials.

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WEBINAR: Financial Peace of Mind in the Age of Coronavirus

BY BBB INSTITUTE FOR MARKETPLACE TRUST, FINRA INVESTOR EDUCATION FOUNDATION, AND U.S. SECURITIES AND EXCHANGE COMMISSION

In the wake of the global coronavirus pandemic, supply chains have been interrupted, financial markets are experiencing historic volatility, and many individuals and businesses are questioning how they will weather the storm. When it feels like so many things are out of our control, sometimes the best thing to do is focus on the things that are. Join the BBB Institute for Marketplace Trust and experts from the FINRA Investor Education Foundation and U.S. Securities and Exchange Commission to learn key tips for smart investing in today’s environment—from handling market volatility to spotting and avoiding fraud.

RESOURCES & SUPPORT

Resources for Military Families During the COVID-19 Crisis

BY LILA QUINTILIANI, MILITARY SAVES

The current COVID-19 pandemic has created quite a bit of confusion and a considerable amount of panic. It’s hard for military families to know where to turn and who to trust. So Military Saves has put together a list of reliable resources and information on several topics.

Support for Financial Stresses Caused by COVID-19

BY MILITARY ONESOURCE

The coronavirus outbreak may affect many aspects of your military life, including financial readiness. If you and your family are experiencing challenges, the Department of Defense has teams ready to help. Let’s work together to keep our community strong.
offers a number of services to help you take control and minimize financial distress.

Here's What CFPB Has Been Doing Over the Past Year to Help Military Families Plan for Their Next Financial Journey

BY JIM RICE, CONSUMER FINANCIAL PROTECTION BUREAU

CFPB is releasing its annual report about the work of its Office of Servicemember Affairs (OSA) over the past fiscal year to help service members, veterans, and their families achieve financial well-being. As noted in the report, this work has included education, outreach, coordination with other federal and state agencies, and monitoring complaints submitted by service members, veterans, and their families.

BBB Tip: Top 6 Coronavirus Scams

BY BETTER BUSINESS BUREAU

During these stressful times, BBB recommends consumers stay especially alert to avoid falling for a scam. In this article, BBB shares the top six coronavirus scams along with tips to help identify and avoid them.

BBB Tip: How to Spot Predatory Lending

BY BETTER BUSINESS BUREAU

When interest rates are enticing enough to consider taking out a loan or refinancing a loan for businesses or consumers, BBB recommends researching the lender before committing any financial information.

Fraud and Coronavirus (COVID-19)

BY FINRA

Job loss, financial strain and social distancing are conditions that present fraudsters with an opportunity to pounce. A study by the FINRA Investor Education Foundation, the BBB Institute for Marketplace Trust, Stanford Center on Longevity and Federal Trade Commission found that key risk factors for susceptibility to scams and losing money are social or physical isolation from others, active online engagement, and financial vulnerability.
Coronavirus Checks: Flattening the Scam Curve

BY KAREN HOBBS, FEDERAL TRADE COMMISSION

Scammers have no shame, and nothing – not even a global health crisis – is off limits. They’re pitching fake Coronavirus vaccines, unproven cures, and bogus at-home testing kits. So, it’s not surprising that scammers are exploiting confusion about economic impact payments too.

BBB RESOURCES

Have you seen or heard an advertisement that seemed confusing or misleading? If so, report the advertisement. You may also report price gouging through this link.

Report a Bad Ad or Price Gouging

BBB Military and Veterans Initiative
We help military service members, veterans and their families protect their assets, plan for the future, and prosper in a trusted marketplace. BBB.org/Military