

## National Consumer Protection Week: Protecting You & Your Loved Ones



### Employment Scams Were the Riskiest Scams in 2018

BY BBB INSTITUTE

Employment scams were the riskiest scams in 2018, according to the latest report from the Better Business Bureau, *Tech-Savvy Scammers Work to Con More Victims: 2018 BBB Scam Tracker Risk Report* ([BBB.org/RiskReport](http://BBB.org/RiskReport)).

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Median Loss and Susceptibility of Military Consumers: 2018 BBB Scam Tracker Risk Report

#### Median \$ Loss



#### % Susceptibility



VS

### Military Consumers Lose 33% More to Scammers

BY BBB INSTITUTE

According to the recently published *2018 BBB Scam Tracker Risk Report*, military consumers lose significantly more money to scammers than non-military consumers. When exposed to a scam, military consumers lost money at about the same rate (30.0% compared with 29.5%). When they do fall victim, however, the losses are greater at \$200 vs. \$150—a 33% difference.

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## MFAN Research: Privatized Military Housing Survey Executive Summary

BY MILITARY FAMILY ADVISORY NETWORK

After hearing from military families about issues with privatized military housing last October, MFAN began researching the extent of the problem and launched a questionnaire three months later to gain a better understanding of the issue. This executive summary provides a high-level overview of the initial findings from the questionnaire.

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## Data Provides First Industry-wide Look at Mortgages to Servicemembers

BY CONSUMER FINANCIAL PROTECTION BUREAU

On March 1, the Consumer Financial Protection Bureau released the latest quarterly consumer credit trends report, which focused this quarter on mortgages made to first-time homebuying servicemembers.

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## Fall in Love - Go to Jail: BBB Report on Money Mules

BY BETTER BUSINESS BUREAU

In the past 36 months, BBB received 636 Scam Tracker reports related to romance fraud. In addition, BBB received nearly 7,500 complaints against online dating services, in which some of the complainants alluded to fraudulent activities.

## BBB Tip: What Did We Learn from the Fyre Festival?

BY BETTER BUSINESS BUREAU

With spring break coming up and summer festivals in the planning stages, now is the time to be especially aware of social media posts and online ads offering great deals on tickets to summer festivals. Before you buy, do a little research.

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## The Top Frauds of 2018

BY PAUL WITT, FEDERAL TRADE COMMISSION

Every year, millions of you tell us – and our partners – about the frauds you spotted. Last year, we heard from 3 million of you, and here's some of what we learned from your reports.

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## How to Protect Seniors From Financial Abuse

BY LT. COL. SHANE OSTRUM, USAF (RET), CFP; MOAA

Seniors and their loved ones should have a plan to deal with potential financial abuse or cognitive impairments. Financial advisors are in a position to notice when a client's financial actions turn questionable. Once an issue surfaces, what to do and how to do it is a sensitive situation.

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## BBB RESOURCES

Warn others about a business or offer that sounds like an illegal scheme or fraud in our crowd-sourced tool, BBB Scam Tracker.

[Report a Scam](#)

Feel like a business has treated you unethically or did not deliver on what was promised? We will help you work through a disagreement with a business.

[File a Complaint](#)

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### **BBB Military and Veterans Initiative**

We help military service members, veterans and their families protect their assets, plan for the future, and prosper in a trusted marketplace. [BBB.org/Military](http://BBB.org/Military)