Spotlight on Older Adults

Those ages 65+ were more likely to report losing money than other age groups when contacted by phone or postal mail.

Individuals ages 65+ were more likely to report paying via check and money order than other age groups.

People ages 55+ were more likely to report paying via prepaid cards than other age groups.

In 2022, those ages 65+ reported a higher median dollar loss than the overall median dollar loss ($171), but they reported a lower susceptibility than other age groups.

Ages 55–64, on the other hand, reported a higher susceptibility and a lower median dollar loss than consumers overall.

SUSCEPTIBILITY AND MEDIAN DOLLAR LOSS FOR OLDER AGE GROUPS COMPARED WITH ALL CONSUMERS

<table>
<thead>
<tr>
<th>Age Group</th>
<th>Susceptibility</th>
<th>Median Dollar Loss</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALL CONSUMERS</td>
<td>40.7%</td>
<td>$171</td>
</tr>
<tr>
<td>55–64</td>
<td>42.3%</td>
<td>$150</td>
</tr>
<tr>
<td>65+</td>
<td>31.8%</td>
<td>$199</td>
</tr>
</tbody>
</table>

RISKIEST SCAM TYPES FOR OLDER AGE GROUPS

1. Online Purchase Scams
2. Employment Scams
3. Sweepstakes/Lottery/Prizes Scams

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